A LOOK AT THE FINANCIAL COST OF VIOLENCE AGAINST WOMEN

The human cost of violence against women and girls is immeasurable.

Beyond the emotional and physical toll on victims, violence results in significant financial costs to individuals, governments, and communities.

Violence disrupts peace and stability within families and communities, leading to widespread costs in healthcare, education, social protection, justice, and lost productivity. Ultimately, violence against women hinders societies and economies from reaching their full potential.

| Categories | Description | Cost |
|--|---|----------------|
| Pain, suffering and premature mortality of victims | Experiences of the victim can lead to long-term effects on psychological and physical health, and premature mortality for victims | \$10.4B |
| Consumption | Replacing damaged property, defaulting on bad debts, and the costs of moving | \$4.4B |
| Production | Being absent from work, and employer administrative costs (eg. employee replacement) | \$1.9B |
| Administrative | Police, incarceration, court system costs, counselling, and violence prevention programs | \$1.7B |
| Health System | Public and private health system costs associated with treating the effects of violence against women | \$1.4 B |
| Second Generation | Cost of children living with violence, incl. child protection services and increased juvenile and adult crime | \$333M |

The cost of violence against women and their children in Australia

(Final Report, KPMG, 2016)



Under-representation of Aboriginal and Torres Strait Islander women, pregnant women, women with disability, and women who are homeless within national prevalence estimates may add a further \$4 billion to the cost of violence against women and their children in Australia in 2015-16.

Gendered financial abuse is estimated to cost \$10.9 billion a year – with \$5.7 billion of that cost borne directly by victims.

(Deloitte Access Economics (2022) The cost of Financial Abuse in Australia, Commonwealth Bank of Australia, accessed on 7 March 2023.)

Gendered financial abuse costs the broader economy \$4.6 billion a year in productivity.



SNAPSHOT ACROSS THE GLOBE

A recent study estimated the **cost of violence in 2013** was **11.2% of the global economy** with intimate-partner violence accounting for 5.2% of the total ¹

In 2021, gender-based violence across the **EU** was estimated to cost around EUR 366 billion a year. Violence against women makes up 79% of this cost, amounting to EUR 289 billion²



In **Morocco**, the total cost of physical and/or sexual violence against women was estimated at MAD 2.85 billion (around USD 308 million) a year ⁴

the size of **Canada**'s

economy³

solution in costs to serve just one quarter (600,000) of survivors.

In Vietnam, both outof-pocket expenditures and lost earnings represent nearly 1.41% of the GDP. More importantly, regression results for estimating productivity loss due to violence indicate that women experiencing violence earn 35% less than those who are not abused, pointing to another significant drain on the national economy 6

